**INTEREST RATES MARKET NOTICE - REVISED**

**Date: 15 December 2015**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1277”)***

====================================================

The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 17 December 2015**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Bond Code** SY1277

**Nominal Issued** R 39,000,000.00

**Issue Price** R 38,328,980.32

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 16 March 2016

**Books Close** 11 March 2016

**Interest Payment Date(s)** 16 March 2016

**Last Day to Register** By 17:00 on10 March 2016

**Issue Date** 17 December 2015

**Date Convention** Modified Following

**Interest Commencement Date** 17 December 2015

**First Interest Payment Date** 16 March 2016

**ISIN No.** ZAG000132416

**Additional Information** Secured

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1277%20Pricing%20Supplement%2020151217.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1277%20Pricing%20Supplement%2020151217.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank +27 11 2946157

Corporate Actions JSE +27 11 5207000